

Fiscal year ending Nbillion	Income Statement				
	Dec-23	% difference	Dec-22	% difference	Dec-21
Interest and discount income	1,144.7	111.9	540.2	26.3	427.6
Interest expense	408.5	135.4	173.5	62.5	106.8
Net interest income	736.2	100.8	366.7	14.3	320.8
Non-interest income	987.1	143.5	405.4	-8.9	444.8
Gross earnings	2,131.8	125.4	945.6	23.5	765.6
Pre-tax profit (loss)	795.9	179.6	284.7	1.5	280.4
After-tax profit (loss)	676.9	202.3	223.9	-8.5	244.6
Distributable profit	676.6	201.9	224.1	-8.2	244.2

Fiscal year ending Nbillion	Balance Sheet				
	Dec-23	% difference	Dec-22	% difference	Dec-21
Long-term assets	11,544.7	62.3	7,114.6	29.3	5,503.4
Short-term assets	8,823.8	53.4	5,751.0	45.8	3,944.4
Total assets	20,368.5	65.8	12,285.6	30.0	9,447.8
Current liabilities	15,272.0	68.8	9,046.7	39.1	6,503.5
Long-term liabilities	2,773.1	49.1	1,860.0	11.7	1,664.7
Total liabilities	18,045.1	65.4	10,906.7	33.5	8,168.2
Shareholders' funds	2,323.8	68.5	1,378.9	7.8	1,279.7
Equity + Total liabilities	20,368.5	65.8	12,285.6	30.0	9,447.8

Growth indices	Ratios				
	Dec-23	% difference	Dec-22	% difference	Dec-21
Turnover growth rate (%)	125.4		23.5		9.9
Pre-tax profit growth rate (%)	179.6		1.5		9.8

Profitability ratios					
Profit margin (%)	37.3		30.1		36.6
Return on assets (%)	3.9		2.3		3.0
Return on equity (%)	29.1		16.2		19.1
Net interest margin (%)	64.3		67.9		75.0
Lending rate (%)	17.5		13.5		NA
Interest Paid/Total Deposits (interest expense)	2.7		1.9		NA

Asset quality					
% of classified loans	7.6		5.8		NA
Loan Loss Reserves/Classified Loans (%)	20.4		62.7		NA
Classified Loans/Equity Stock (%)	23.4		17.2		NA

Staff matters					
Pre-tax profit (loss) per employee (Nm)	97.47		35.25		NA
Staff Costs per employee (Nm)	15.23		10.69		NA
Staff Costs/Turnover (%)	5.8		9.1		NA

Other ratios					
Capital adequacy (%)	32.9		33.4		36.6
Current ratio	0.6		0.6		0.6
Debt to equity ratio	7.8		7.9		6.4

Zenith Bank Plc	2023	2022 2 yr average	
Turnover growth rate(%)	125.4	23.5	74.5
Pre-tax profit growth rate (%)	179.6	1.5	90.6
Net interest margin (%)	64.3	67.9	66.1
Capital adequacy (%)	32.9	33.4	33.2
Return on assets (%)	3.9	2.3	3.1
Return on equity(%)	29.1	16.2	22.7
Pre-tax profit margin	37.3	30.1	33.7

United Bank for Africa Plc	2023	2022 2 yr average	
Turnover growth rate(%)	143.8	29.2	173.0
Pre-tax profit growth rate (%)	277.2	30.7	307.9
Net interest margin (%)	65.8	68.1	133.9
Capital adequacy (%)	35.0	26.2	61.2
Return on assets (%)	3.7	1.9	5.6
Return on equity(%)	29.9	18.5	48.4
Pre-tax profit margin	36.4	23.5	59.9